



Press  
Release  
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## **iExec Enterprise Marketplace Token Swap Offering Result**

**Lyon, April 13th, 2021 - iExec announces that the 6-month AMF approval of the eRLC token swap offering expired on April 12th, 2021. The eRLC token swap will continue without the AMF approval or regulation and beyond its validity period.**

### **The eRLC token, an Enterprise version of the RLC token**

The iExec Enterprise Marketplace uses the 'eRLC' token as the sole method of payment for the trading of cloud computing resources. The eRLC token offers increased compliance thanks to consideration of Know-Your-Customer (KYC), Know-Your-Business (KYB), and Anti-Money-Laundering (AML) laws. The token swap offer gives the choice to use the eRLC token and Enterprise Marketplace, providing the unique opportunity to use decentralized technology and digital assets in a compliant environment. Another key feature coming to the marketplace is the ability to generate/get invoices according to the resources provided or consumed, which is an accounting requisite when carrying out invoice reconciliation.

The AMF approval that was granted on October 13th 2020 was valid for a period of 6 months, and expired on April 12th, 2021.

Following the start of the eRLC token swap offering on February 1st, 2021, the 400,000 RLC soft cap was reached 4 days later.

On the expiration date of the AMF approval (April 12th, 2021), there was a total of 401,369 eRLC issued. Among those, 82,821 eRLC were swapped back against RLC, leaving the outstanding number of eRLC at 318,548 eRLC.

In accordance with the Information Document, IEXEC BLOCKCHAIN TECH participated in the offering, effectively converting 300,000 RLC into eRLC on the first day of the offering. On April 12th, 2021, these 300,00 eRLC tokens were still outstanding. Other participants in the offering were constituted of individuals having interest in a regulated decentralized cloud computing platform. Enterprises and Individuals who did not

participate in the offering during the period covered by the AMF visa will still be able to participate in the future as iExec continues to offer the iExec Enterprise Marketplace and the eRLC token swap without the AMF approval or regulation and beyond its validity period.

During the course of the offering, IEXEC BLOCKCHAIN TECH did not receive any funds, and all the swapped RLC tokens were detained by the escrow smart contract.

## Press Contact

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## About iExec

iExec has developed the first decentralized marketplace for cloud computing resources. Blockchain technology is used to organize a market network where users can monetize their computing power, applications, and datasets. By providing on-demand access to cloud computing resources, iExec is able to support compute-intensive applications in fields such as AI, big data, healthcare, rendering, or FinTech.

More information at: <https://iex.ec>